



We Automate Information Risk Management

CONTACT:

Cara Sloman
Nadel Phelan, Inc.
831-440-2411
cara@nadelphelan.com

Trish Schaefer Reilly
IPLOCKS, Inc.
408-383-7513
treilly@iplocks.com

IPLOCKS EXPANDS EXECUTIVE MANAGEMENT TEAM

SAN JOSE, Calif. – January 19, 2005 – IPLOCKS™, an innovative provider of database vulnerability assessment, continuous risk monitoring and non-repudiation audit analysis systems, today announced a series of executive appointments to extend its global leadership. The team includes Frank Careccia, vice president of engineering, Christine Crandell, vice president of marketing, Robert Nikora, vice president of worldwide sales and Phil Underwood, vice president of operations, as well as Mark Jordan, managing director for IPLOCKS EMEA. These appointments, effective immediately, round out the company's executive team as it continues to build market momentum through new customers, strategic partnerships and an expanded portfolio of new and enhanced solutions to help customers protect business critical information assets.

“As organizations are seeking a formalized approach to managing information risk and compliance, IPLOCKS is experiencing tremendous growth,” said Akio Sakamoto, President, CEO and Co-founder of IPLOCKS. “To further this momentum, IPLOCKS has gained an executive team with powerful, tested leadership experience that will be critical as the company moves aggressively to build on its lead in this emerging market. With nearly 100 years of combined experience, their management and security industry experience will be instrumental in attaining our overall business objectives.”

Frank Careccia is responsible for IPLocks' engineering, technical support and quality assurance departments, while also overseeing its IT infrastructure. He is a seasoned executive with over 25 years of experience in global, mid-sized and start-up organizations with an outstanding record of achievement in creating enterprise level, system, shrink-wrapped, and ASP based applications. Prior to joining IPLocks, he served as CTO and vice president of engineering at Brandsoft, Inc, an enterprise web management solutions firm. Frank previously held executive positions at MediaFlex, Inc, Inprise/Borland, BMC Software and American Capital Management and Research.

Responsible for marketing strategy programs, product management and channel partner marketing, Christine Crandell brings more than 20 years of successful technology-industry experience to IPLocks. For over 8 years, Christine served as president of New Business Strategies, a business consulting firm where she was responsible for market strategy, positioning and product direction for a variety of technology clients, including Oracle, SatMetrix, InterWise, Rapt, Clarify and Nortel Networks. Christine has been instrumental in implementing high-impact strategies and campaigns while driving sales and business development in the enterprise market. She has previously held key marketing management positions at Oracle and SAP AG. Christine began her career as a management consultant with PriceWaterhouse.

Robert Nikora has over 20 years of executive and senior sales management experience in enterprise software and system products. He joins IPLocks to lead its worldwide sales and strategic alliances. Prior to IPLocks, Robert held executive positions at a variety of companies, including Tarrantella, Wyse Software Technology, Cray Research, Inc. and Stellar Computer, Inc. Recently at Wyse Software technology, Robert led the sales, systems engineering and professional services organization of 90 people, delivering over \$190 million in annual revenue.

Phil Underwood is a seasoned executive with a strong worldwide track record in supporting and delivering customer wins and winning strategies. Prior to joining IPLocks, Phil served as vice president of sales and marketing at MARGI Systems, a venture backed company offering multimedia and in-car infotainment products. In his executive role at IPLocks, Phil oversees and ensures the efficiency of the overall day-to-day operations of the company. He is responsible for the human resources, legal and facilities departments as well as the company's contract management. Phil previously held a variety of executive and management positions at Wyse Technology, ITT Qume Corporation and Computer Technology (UK) Ltd.

As managing director for IPLocks EMEA, Mark Jordan oversees all aspects of finance, sales, operations and human resources for the theater. With nearly 20 years of experience in the technology industry, Mark has a strong track record in negotiating large solution contracts with major corporations across Europe. He previously served as a director at Chip PC Europe. Mark has also held executive and management positions at Neoware Systems, adtcom Network Computing AG, Global Beach, Wyse Technology, ITT Qume and Alphatech Computer Equipment.

About IPLocks

IPLocks, Inc. is a leading provider of database monitoring, assessment and audit analysis systems used by business operations, global security, risk management and IT personnel to manage business processes, procedures and controls and protects the integrity, security, availability and confidentiality of mission critical databases. IPLocks automates the notification of system level database changes for security and business policy violations, suspicious, malicious or corrupt data, structural integrity and information theft that other security policies fail to prevent. IPLocks enables government agencies, audit services, financial institutions, service providers and other markets to mitigate information risks where database security and monitoring is essential to ensure uninterrupted business operations. Additional information about IPLocks is available at www.iplocks.com.

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